



MAYURBHANJ TRADES & AGENCIES LIMITED

CIN : L24117WB1979PLC032322

E-mail : info.mayurbhanj@gmail.com
Ph. : 033 22480602, 033 22482623

7, WATERLOO STREET
2ND FLOOR
KOLKATA - 700 069

February 13, 2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Symbol: MAYURBHANJ

Scrip Code: 023121

Dear Sir/Madam,

Sub: Unaudited Results for the quarter and nine months ended December 31, 2019

Further to our letter dated January 27, 2020 and pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today, February 13, 2020, inter alia, considered and approved Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019. A copy of the same is enclosed herewith for your information and record.

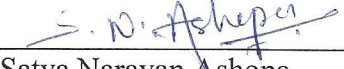
We are also enclosing herewith Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019.

Further, pursuant to Regulation 33 of the Listing Regulations, the Limited Review Report and the Unaudited Financial Results for the quarter and nine months ended December 31, 2019 are also available on the Company's website and on the Metropolitan Stock Exchange of India Limited's website. viz. www.mayurbhanjtrades.in and www.msei.in respectively.

The meeting commenced at 2.30 p.m. and concluded at 5.00 p.m.

Kindly take the above information on record and disseminate.

For Mayurbhanj Trades and Agencies Limited


Satya Narayan Ashopa
Whole Time Director & CFO
Din No: 00379772



Encl. as above

Independent Auditor's Review Report on Unaudited Quarterly and Nine months financial results ended on 31st December 2019 of MAYURBHANJ TRADES AND AGENCIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Mayurbhanj Trades and Agencies Limited


1. We have reviewed the financial results of Mayurbhanj Trades and Agencies Limited ("the Company") for the quarter and nine months ended 31st December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. The comparative financial information for the corresponding quarter and nine months period ended 31st December, 2018 was reviewed by the predecessor auditor who expressed an unmodified conclusion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in accounting standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or it contain any material misstatement.

Place: Kolkata

Date : 13th February 2020

UDIN: 20058108AAAAAM6023

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


Satyapriya Bandyopadhyay
Partner
(M. No.-058108)

MAYURBHANJ TRADES AND AGENCIES LIMITED

CIN: L24117WB1979PLC023322
Regd. Office: 7 WATERLOO STREET, 2ND FLOOR, KOLKATA-700069
Email: info.mayurbhanj@gmail.com, Website: www.mayurbhanjtrades.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sl. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	19.01	22.68	31.82	68.17	80.80	96.66
II	Other Income	-	-	-	-	-	0.02
III	Total (I+II)	19.01	22.68	31.82	68.17	80.80	96.68
IV	Expenditure						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	4.27	5.87	-	56.28	66.36	84.16
	c) (Increase) / decrease in finished goods, work in progress & stock-in-trade	9.99	13.46	23.30	-	(9.25)	-
	d) Employee benefits expense	1.02	1.02	0.69	3.06	2.07	2.76
	e) Finance Cost	-	-	-	-	-	0.90
	f) Depreciation and amortisation expense	-	-	-	-	-	-
	g) Other Expenses	0.53	1.16	7.55	3.12	18.47	5.15
	Total Expenditure (IV)	15.81	21.51	31.54	62.46	77.65	92.97
V	Profit/(Loss) before exceptional items and tax (I-IV)	3.20	1.17	0.28	5.71	3.15	3.71
VI	Exceptional Items						
VII	Profit/(loss) after Exceptional Items before Tax (V-VI)	3.20	1.17	0.28	5.71	3.15	3.71
VIII	Tax Expense - Current	-	-	-	-	-	1.10
	- Deferred Tax						
	Total Tax expenses						1.10
IX	Net Profit/Loss for the period (VII-VIII)	3.20	1.17	0.28	5.71	3.15	2.61
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (Net of Taxes)						
	Items that will be reclassified to profit or loss (Net of Taxes)		3.47	-	3.47	-	0.26
XI	Total Comprehensive income for the period (IX+X)	3.20	4.64	0.28	9.18	3.15	2.87
XII	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	20.00	20.00	20.00	20.00	20.00	20.00
XIII	Other Equity	-	-	-	-	-	67.68
XIV	Earnings Per Share (EPS) (Rs.)						
	a) Basic	1.60	2.32	0.14	4.59	1.58	1.43
	b) Diluted	1.60	2.32	0.14	4.59	1.58	1.43

Note

- These financial results of the Company for the quarter & nine month ended 31st December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's business activity falls within a single primary business segment, viz., "Trading of Agriculture Products", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
- The Comparative financial information of the Company for the quarter and nine months ended 31st December 2018, included in these financial results, have been audited by predecessor auditor M/s Dangi Jain & Company, Chartered Accountants, Kolkata having firm registration number 308108E whose report dated 13th February 2019 and 29th May 2019 expressed an unmodified conclusion.
- The Government of India, on 20/09/2019, vide the Taxation Laws (Amendment) Ordinance 2019, inserted a new section 115BAB in the Income Tax Act, 1961, which provides an option to the Company for paying Income Tax at reduced rate as per the provisions/conditions defined in the said section. The Company is in process of evaluating the impact of this ordinance.
- Storage and Other charges are payable at the time of release of agricultural products.
- Income Tax and Deferred tax is calculated at the end of the year.
- MAT (Minimum Alternative Tax) credit entitlement will be computed and accounted for at the end of the year.
- Comparative figures have been rearranged /regrouped wherever necessary

For G. BASU & CO.
Chartered Accountants
R. No - 301174E

Satyapriya Sandhyacharya
Satyapriya Sandhyacharya
Partner
(M. No. - 058108)

By Order of the Board
For Mayurbhanj Trades and Agencies Limited

S. N. Ashopa
Satya Narayan Ashopa
Whole-time Director
DIN: 00379772

Place: Kolkata
Date: 13.02.2020

VIN: 20058108 AAAAAM6023